



PACIFIC  
WEALTH CREATORS

# RETURNS ANNOUNCEMENT

**April 29, 2009**

## **Pacific Wealth Creators announces investment return data**

Leading New Zealand private client fund manager, Pacific Wealth Creators Ltd, today announced the average portfolio return for the year to 31 March 2009.

**The average net client portfolio return for the previous year is -19.1%.**

**The ASX200 index over the same period was down -33.1%. This is the most relevant benchmark since all holdings were Australian listed companies.**

Pacific Wealth Creators' founder and research analyst, Mr James Clague said, "To outperform the ASX200 by 14% is a significant achievement. Beating the general market is not an easy task and something that is not achieved by most fund managers. To beat it by such a large margin is very pleasing."

Pacific Wealth Creators does not sell out of companies clients partly own simply because it thinks markets are going down or an economic decline is ahead. Companies are selected partly on their ability to withstand such downturns and weather the periodic storms that are inevitable in business.

Mr Clague states "It was a tough period for businesses and investors in general. No doubt unprecedented in most of our lifetimes. The chaos created out of excessive debt and wild-west lending and financial practices in the United States and parts of Europe was significant. It was an embarrassment for capitalism and will take many years for the business community and investors to regain confidence. Life goes on but the inevitable political intervention in commercial life that we will continue to witness, particularly in the US and Europe, will have consequences."

“The Australian economy has been reasonable resilient throughout the crisis and our strategy of focusing client money on Australian companies has been so far justified. Although wherever money is invested, it is the individual company that is the foremost consideration.”

Pacific Wealth Creators has been able to take advantage of holding good levels of cash in client portfolios. Asset prices are significantly cheaper now and several new holdings have been acquired at discounted prices.

Any money that is carefully invested in this climate will see good returns in future years.

***About Pacific Wealth Creators Ltd***

*Established in 2000, Pacific Wealth Creators is a leading investment research house and manager of private client portfolios/funds based in Auckland, New Zealand. It is one of the only investment management companies with only performance-based annual fees. This sets it apart as an investment management operation whose interests are directly aligned to those of its clients – to grow client funds.*

*As a research house Pacific Wealth Creators conducts its own research of NZ and Australian listed companies and is one of the only investment companies with a true value-investing approach.*

*For further information visit [www.pacificwealthcreators.co.nz](http://www.pacificwealthcreators.co.nz)*

**Further Information:**

**James Clague, Managing Director, Ph: +64 480 6000**